	Citation/ References	2025	2026	2027	Likely 2028	Likely 2029	*Possible* 2030	*Possible* 2031	Notes
Maximum Reserve Valuation Interest Rate (VIR)	VM-20	**3.50%**	3.50%	**4.00%**	4.00%	4.00%	**4.50%**	4.50%	determined based on Moody's Corporate Average Yield Rates, 12 and 36 month averages
Maximum Nonforfeiture Interest Rate	VM-02; S. 7702(b)(2)(A)	**4.50%***	4.50%	**5.00%***	5.00%	5.00%	**5.75%***	5.75%	determined based on Valuation Interest Rate; *permitted one-year delay for implementation
Adjustment Year?	S. 7702(f)(11)(D)	N	**Y**	N	**Y**	N*	N*	**Y**	* if no change to VIR in '28 or '29 (not expected)
S. 7702 Valuation Interest Rate	S. 7702(f)(11)(B)	3.00%*	3.50%	3.50%*	4.00%	4.00%*	4.00%*	4.50%	* would use "most recent adjustment year"
60-month span of 1274(d) rates, mid-term/ annual compounding, unrounded	S. 7702(f)(11)(C)	Jan-2018 to Dec-2022	Jan-2019 to Dec-2023	Jan-2020 to Dec-2024	Jan-2021 to Dec-2025	Jan-2022 to Dec-2026	Jan-2023 to Dec-2027	Jan-2024 to Dec-2028	here need to look at most recent 60-month period ending before the *second calendar year prior* to adjustment year.
	Various IRS Rev. Rul.	1.855%	2.120%	2.526%	3.192%	3.875%	4.469%	4.793%	<- tracking the trend here to gauge movement
S. 7702 Applicable Federal Interest Rate (AFIR)	S. 7702(f)(11)(C)	2%*	2%	2%*	3%	3%*	3%*	**5%**	* would use "most recent adjustment year"; rounds to nearest whole percent
Insurance Interest Rate (IIR)	S. 7702(f)(11)(A)	2%	2%	2%	3%	3%	3%	**5%**	*2021 value was per Transition Rule; 2022, 2026, 2028 and possibly 2031 values by formulas (believe lesser of AFIR and PY VIR)
Applicable Accumulation Test Minimum Rate (AATMR)	S. 7702(b)(3)	2.00%	2.00%	2.00%	3.00%	3.00%	3.00%	4.00%	= MIN[IIR, 4%]
Applicable Guideline Premium Minimum Rate (AGPMR)	S. 7702(c)(3)(E)	4.00%	4.00%	4.00%	5.00%	5.00%	5.00%	6.00%	= AATMR + 2%

CASH VALUES USE MAX MORT of CSO TABLE when POLICY ISSUED (e.g., 17CSO for most, or 01CSO for GI), and INTEREST RATES BETWEEN:

MIN	2.00%	2.00%	2.00%	3.00%	3.00%	3.00%	4.00%	highest CV
MAX	4.50%*	4.50%*	5.00%*	5.00%*	5.00%*	5.75%*	5.75%*	lowest CV

** would require filing changes for existing/new products*